

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**Annual Report  
for the Year Ended 31 December 2009**

<i>Contents</i>	<i>Page</i>
Committee Report .....	1
Balance Sheet .....	2
Statement of Recognised Income and Expense.....	3
Income Statement .....	4
Cash Flow Statement .....	5
Notes to the Financial Statements .....	7
Statement by Members of the Committee .....	14
Auditors Report .....	15
Income & Expenditure Statement .....	17

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**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**COMMITTEE REPORT**

Your Committee members submit the financial accounts of the Association for the year ended 31 December, 2009.

**COMMITTEE MEMBERS**

The names of the Committee in office at the date of this report are: -

Angelo Candalepas (President)	Wendy Lewin (Vice President)
Vincent Lam (Treasurer)	David McCrae (Secretary)
James Grose (Committeeperson)	Richard Johnson (Committeeperson)
Liane Rossler (Committeeperson)	Gerard Reinmuth (Committeeperson)

**PRINCIPAL ACTIVITIES**

The principal activity of the Association in the course of the financial year was to promote contemporary architecture to as many people as possible, for the purpose of achieving a greater understanding of the value of good contemporary architecture. This has been carried out by conducting tours and the organising of lectures by prominent architects.

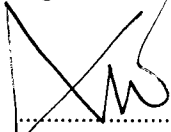
**SIGNIFICANT CHANGES**

No significant change in the nature of these activities occurred during the year.

**OPERATING RESULT**

The loss incurred after providing for income tax amounted to \$16,017.41.

Signed in accordance with a resolution of the Committee.



.....  
Angelo Candalepas - President



.....  
Vincent Lam - Treasurer

Date: 3/6/2010

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**BALANCE SHEET AS AT 31 DECEMBER 2009**

	Note	2009 \$	2008 \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	4	32,077.26	62,428.73
Trade and Other Receivables	5	1,995.56	5,300.69
<b>Total Current Assets</b>		<u>34,072.82</u>	<u>67,729.42</u>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and equipment	6	5,798.90	7,905.90
Other Assets	7	20.00	20.00
<b>Total Non-Current Assets</b>		<u>5,818.90</u>	<u>7,925.90</u>
<b>TOTAL ASSETS</b>		<u>39,891.72</u>	<u>75,655.32</u>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	8	30,916.86	50,663.05
<b>Total Current Liabilities</b>		<u>30,916.86</u>	<u>50,663.05</u>
<b>TOTAL LIABILITIES</b>		<u>30,916.86</u>	<u>50,663.05</u>
<b><u>NET ASSETS</u></b>		<u>8,974.86</u>	<u>24,992.27</u>
<b>MEMBERS' EQUITY</b>			
Retained Profits		8,974.86	24,992.27
<b>MEMBERS' EQUITY</b>		<u>8,974.86</u>	<u>24,992.27</u>

The accompanying notes form part of these financial statements.

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**  
**STATEMENT OF RECOGNISED INCOME AND EXPENSE**  
**FOR YEAR ENDED 31 DECEMBER 2009**

	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
Balance at 1 January, 2008	2,607.91	2,607.91
Profits attributable to members	22,384.36	22,384.36
Balance at 31 December, 2008	<u>24,992.27</u>	<u>24,992.27</u>
Balance at 1 January, 2009	24,992.27	24,992.27
Losses attributable to members	(16,017.41)	(16,017.41)
Balance at 31 December, 2009	<u>8,974.86</u>	<u>8,974.86</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

	Note	2009 \$	2008 \$
Revenue		128,085.94	239,893.84
Depreciation		(2,107.00)	(1,096.00)
Other expenses		(141,996.35)	(216,413.48)
Profit/(loss) before income tax expense	3	<u>(16,017.41)</u>	<u>22,384.36</u>
Income tax expense		-	-
Profit/(loss) before income tax expense		<u>(16,017.41)</u>	<u>22,384.36</u>
<b>Profit/(loss) from operations</b>		<u><u>(16,017.41)</u></u>	<u><u>22,384.36</u></u>

The accompanying notes form part of these financial statements

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER, 2009**

	Note	2009 \$	2008 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from members & customers		109,877.08	235,063.15
Payments to suppliers, members and employees		(143,877.42)	(217,779.36)
Interest received		343.74	284.33
Net GST payable/(refundable)		3,305.13	(2,205.28)
Net cash provided by (used in) operating activities		<u>(30,351.47)</u>	<u>15,362.84</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Plant & Equipment		-	(8,275.00)
Net cash provided by (used in) investing activities		<u>-</u>	<u>(8,275.00)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Net cash provided by (used in) investing activities		<u>-</u>	<u>-</u>
Net increase (decrease) in cash held		(30,351.47)	7,087.84
Cash at beginning of year		62,428.73	55,340.89
Cash at end of year	4	<u>32,077.26</u>	<u>62,428.73</u>

The accompanying notes form part of these financial statements

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER, 2009**

	Note	2009 \$	2008 \$
<b>Reconciliation of Cash</b>			
Cash at the end of financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:			
Cash at Bank		32,010.99	61,164.07
PayPal Facility		66.27	1,164.66
Petty Cash Imprest		-	100.00
	4	<u>32,077.26</u>	<u>62,428.73</u>
<b>Reconciliation of Net Cash provided by Operating Activities to Operating Profit after Income Tax</b>			
Operating Profit/(Loss) after Income Tax		(16,017.41)	22,384.36
Non Cash Flows in Operating Profit/(Loss):			
Depreciation		<u>2,107.00</u>	<u>1,096.00</u>
		<u>(13,910.41)</u>	<u>23,480.36</u>
Changes in Assets & Liabilities			
(Increase)/Decrease in Sundry Debtors		3,305.13	(2,205.28)
Increase/(Decrease) in Subscriptions Paid in Advance		(17,865.12)	(4,546.36)
(Decrease) in Sundry Creditors		(1,881.07)	(1,365.88)
<b>Net Cash Flows from Operating Activities</b>		<u><u>(30,351.47)</u></u>	<u><u>15,362.84</u></u>

The accompanying notes form part of these financial statements

## AUSTRALIAN ARCHITECTURE ASSOCIATION INC.

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

#### 1. STATEMENT OF ACCOUNTING POLICIES

##### (a) Basis of Accounting

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporations Act 1984 NSW.

The financial report covers Australian Architecture Association Inc. as an individual entity. Australian Architecture Association Inc. is an association incorporated in New South Wales under the Associations Incorporations Act 1984.

##### *Compliance with IFRs*

Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards. Compliance with AIFRs ensures that the financial statements and notes of the Association comply with International Financial Reporting Standards (IFRs).

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

##### (b) Plant and Equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

The depreciable amount of all fixed assets are depreciated on a straight line basis over the useful lives of the assets to the association commencing from the time the asset is held ready for use. The depreciation rate used is 25%.

##### (c) Taxes

##### *Income Tax*

Income tax on the profit for the year comprises of current and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Income tax expense is the amount of tax payable on the taxable profit for the year which is in respect of non-member income derived by the Association, allowing for any adjustments to tax. Deferred tax is determined by using the balance sheet method approach, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the appropriate tax bases.



**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

1. **STATEMENT OF ACCOUNTING POLICIES (cont.)**

(c) Taxes (cont.)

*Goods and Services Tax (GST)*

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

For the purposes of the Statement of Cash Flows, net GST paid or received is recognised as a separate item under "Cash Flow from Operating Activities". Consequently, all other items recognised in the Statement of Cash Flows are exclusive of GST.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(e) Revenue

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

(f) Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value-in-use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Critical Accounting Estimates and Judgments**

The committee members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

*Key Estimates — Impairment*

The association assesses impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

1. STATEMENT OF ACCOUNTING POLICIES (cont.)

**Critical Accounting Estimates and Judgments (cont.)**

*Key Judgments — Deferred Tax Asset*

Under the accounting standard *AASB 112 – Income taxes*, an entity only recognises a deferred tax asset when it is probable that taxable profits will be available against which the deductible temporary differences can be utilised. At the date of this report, it is unclear whether the Association will recover such taxable losses, consequently, a deferred tax asset as at 31 December, 2009 has not been brought to account.

	2009	2008
	\$	\$
2. <b>PROFIT/(LOSS)</b>		
Profit/(loss) from ordinary activities before income tax has been determined after: -		
<b>Income</b>		
Interest Received	343.74	284.33
<b>Expenses</b>		
Auditors Remuneration: -		
Auditing the Financial Accounts	1,850.00	1,800.00
Other Services	4,500.00	6,375.00
Depreciation	<u>2,107.00</u>	<u>1,096.00</u>

**Significant Revenues and Expenses**

The following revenue and (expense) items are relevant in explaining the financial performance:

Membership Fees	52,628.61	124,499.71
Lecture & Tour Proceeds	72,598.59	114,986.20
Advertising & Promotion	(3,386.37)	(18,411.54)
Bookkeeping	(3,255.00)	(6,265.00)
Catering	(11,444.51)	(14,761.85)
Coach Hire	(10,081.81)	(4,731.82)
Computer Expenses	(4,540.00)	(500.00)
Management Fees	(65,400.00)	(100,100.00)
Speaker's Fee	(10,000.00)	-
Speaker's Travel & Accommodation	-	(8,001.91)
Travelling Expenses	(2,213.29)	(4,494.74)
Venue Hire	(5,365.00)	(15,528.63)
Wages	<u>(5,930.55)</u>	<u>-</u>

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009	2008
	\$	\$
<b>3. INCOME TAX EXPENSE</b>		
The prima facie tax payable on operating profit is reconciled to the income tax provided in the accounts as follows:		
Prima facie tax payable profit/(loss)	(4,805.10)	6,715.20
Add tax effect of:		
Expenses applicable to members	34,076.10	36,533.40
	<u>29,271.00</u>	<u>43,248.60</u>
Less tax effect of:		
Income applicable to members	(27,152.10)	(43,248.60)
Taxable losses br/fwd applied	(2,118.90)	-
Income tax expense	<u>-</u>	<u>-</u>
Under the accounting standard <i>AASB 112 – Income taxes</i> , an entity only recognises deferred tax assets when it is probable that taxable profits will be available against which the deductible temporary differences can be utilised. At the date of this report, it is unclear whether the association will recover such taxable losses, consequently, the deferred tax asset has not been recognised.		
<b>4. CASH AND CASH EQUIVALENTS</b>		
Petty Cash Imprest	-	100.00
St George Society Cheque a/c	32,010.99	61,164.07
PayPal Facility	66.27	1,164.66
	<u>32,077.26</u>	<u>62,428.73</u>
<b>5. TRADE AND OTHER RECEIVABLES</b>		
<b>Current</b>		
Sundry Debtors	1,995.56	5,300.69
	<u>1,995.56</u>	<u>5,300.69</u>
<b>6. PROPERTY, PLANT AND EQUIPMENT</b>		
Office Equipment - at Cost	12,197.90	12,197.90
Less: Accumulated Depreciation	6,399.00	4,292.00
	<u>5,798.90</u>	<u>7,905.90</u>
	<u>5,798.90</u>	<u>7,905.90</u>

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

6. **PROPERTY, PLANT AND EQUIPMENT (cont.)**

**Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Office Equipment \$	Total \$
Balance at the beginning of year	7,905.90	7,905.90
Additions	-	-
Disposals	-	-
Revaluation increments/(decrements)	-	-
Depreciation expense	(2,107.00)	(2,107.00)
Carrying amount at the end of year	<u>5,798.90</u>	<u>5,798.90</u>
	2009 \$	2008 \$

7. **OTHER ASSETS**

**Non Current**

Australian Architecture Association Pty Ltd - 2 Shares	20.00	20.00
	<u>\$20.00</u>	<u>\$20.00</u>

The shares held in Australian Architecture Association Pty Ltd are not considered a financial asset as defined in AASB 139, as the primary purpose for the holding is to secure nationally the Association's name, not for the resale of an investment.

8. **TRADE AND OTHER BORROWINGS**

**Current**

Sundry Creditors	471.63	2,352.70
Subscriptions in Advance	30,445.23	48,310.35
	<u>\$30,916.86</u>	<u>\$50,663.05</u>

9. **EVENTS SUBSEQUENT TO BALANCE DATE**

There has not been an event subsequent to the reporting date, of an unusual or financially large nature that will substantially effect the current financial year.

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

10. **RELATED PARTIES**

*Interest in Contracts*

During the year ended 31 December, 2009, the Association entered into a contract with A.J. Dearing Pty Ltd, for Annette Dearing to provide management services to the Association. Annette also acts as a director of the Association (since resigned). During the year a total of \$65,400 was paid for services rendered. The Association also reimburses Annette for expenses incurred on behalf of the Association.

11. **SEGMENT REPORTING**

The Association operates predominantly in one business and geographical segment, being the architectural sector providing tours and lectures to the members of the Association and the general public throughout Australia.

12. **FINANCIAL INSTRUMENTS**

(a) *Interest Rate Risk*

The Association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities is as follows:

	Weighted Average Effective Interest Rate	Weighted Average Effective Interest Rate	Floating Interest Rate Funds	Floating Interest Rate Funds	Fixed Interest Rate Funds Maturing within 1 Year	Fixed Interest Rate Funds Maturing within 1 Year	Fixed Interest Rate Funds Maturing in 1 to 5 Years	Fixed Interest Rate Funds Maturing in 1 to 5 Years
	2009 % p.a.	2008 % p.a.	2009 \$	2008 \$	2009 \$	2008 \$	2009 \$	2008 \$
Bank	0.5	1.5	32,011	61,164	-	-	-	-

(b) *Credit Risk*

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The Association does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Association.

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

**13. COMMITMENTS AND CONTINGENCIES**

*Contingent Liabilities*

The Association enters into contracts that contain a variety of indemnifications. The Association's maximum exposure under these agreements is unknown. However, the Association has not had prior claims or losses pursuant to these contracts and expects the risk of loss to be remote.

*Contingent Assets*

As at the date of this report the committee is not aware of any existing contingent asset and considers that the probability of a future inflow of benefits is remote.

**14. ASSOCIATION DETAILS**

The principal place of business of the association is:

Australian Architecture Association Inc.  
c/- BVN Architecture,  
Level 6,  
11-31 York Street,  
SYDNEY, NSW, 2000.

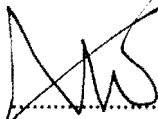
**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

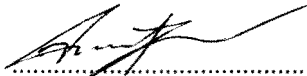
In the opinion of the committee the financial report as set out on pages 1 to 13: -

1. Presents a true and fair view of the financial position of Australian Architecture Association Inc. as at 31 December, 2009 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....  
Angelo Candalepas - President



.....  
Vincent Lam - Treasurer

Date: 3/6/2010



WILSON PORTER

**Independent Auditors' Report to the Members of**  
**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**Report on the Financial Report**

We have audited the accompanying financial report of the Australian Architecture Association Inc. which comprises the balance sheet as at 31 December, 2009 and the income statement, statement of recognised income and expenditure and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

*Committee's Responsibility for the Financial Report*

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Act (NSW) 1984. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Independence*

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.





WILSON PORTER

**Independent Auditors' Report to the Members of**  
**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

*Auditor's Opinion*

In our opinion:

The financial report of the Australian Architecture Association Inc. is in accordance with the Associations Incorporation Act (NSW) 1984 including:

- i. giving a true and fair view of the Association's financial position as at 31 December, 2009 and of their performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporation Act (NSW) 1984..

**WILSON PORTER**  
**Chartered Accountants**

**Colin J. Wilson**

**Date: 4 June, 2010**

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**INCOME & EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009	2008
	\$	\$
<u>Income</u>		
Membership Fees	52,628.61	124,499.71
Lecture & Tour Proceeds	72,598.59	114,986.20
Interest Received	343.74	284.33
Sundry Income	15.00	123.60
Grants	2,500.00	-
	<u>128,085.94</u>	<u>239,893.84</u>
Less Expenses (See next page)	144,103.35	217,509.48
<b>Operating Profit/(Loss) before Income Tax</b>	<u><u>(16,017.41)</u></u>	<u><u>22,384.36</u></u>

**AUSTRALIAN ARCHITECTURE ASSOCIATION INC.**

**INCOME & EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

	2009	2008
	\$	\$
<b><u>EXPENSES</u></b>		
Advertising & Promotion	3,386.37	18,411.54
Auditor's Remuneration	6,350.00	8,175.00
Bookkeeping	3,255.00	6,265.00
Bank Charges	1,479.30	6,331.54
Catering	11,444.51	14,761.85
Cleaning & Waste Disposal	-	487.73
Coach Hire	10,081.81	4,731.82
Computer Expenses	4,540.00	500.00
Couriers & Freight	-	300.59
Depreciation	2,107.00	1,096.00
Entertainment Expenses	396.70	3,232.30
Filing Fees	47.00	256.00
Fringe Benefits Tax	669.31	236.00
Insurance	2,771.05	3,461.44
Management Fees	65,400.00	100,100.00
Paypal & Eventbrite Charges	1,910.25	-
Postage	1,220.30	6,165.75
Printing & Stationery	2,591.20	6,042.14
Reference Material	57.95	-
Speaker's Fee	10,000.00	-
Speaker's Travel & Accommodation	-	8,001.91
Subscriptions	-	1,055.04
Superannuation Contributions	425.46	-
Telephone	927.29	1,641.13
Tour Leaders Functions	1,424.92	1,725.73
Travelling Expenses	2,213.29	4,494.74
Trophies & Prizes	109.09	-
Volunteer Staff Training	-	4,507.60
Venue Hire	5,365.00	15,528.63
Wages	5,930.55	-
Total Expenses	<u>144,103.35</u>	<u>217,509.48</u>